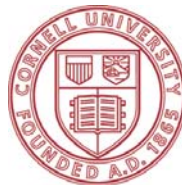


2009



Cornell University

CORNELL SUMMER TAX WORKSHOPS

A Primer for Natural Gas Taxation Issues
Applicable to New York State Landowners

<p>Batavia, NY August 24, 2009</p> <p>Batavia Party House 5762 East Main Rd Stafford, NY 14143</p>	<p>Liberty, NY August 26, 2009</p> <p>CCE Sullivan County 64 Ferndale-Loomis Rd. Liberty, NY 12754</p>	<p>Owego, NY August 27, 2009</p> <p>Owego Treadway Inn 1100 State Route 17C Owego, NY 13827</p>
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PROGRAM INFORMATION AND REGISTRATION

SHARE WITH YOUR OFFICE
COLLEAGUES AND
RETURN NOW.

**THIS IS THE ONLY MAILING
YOU WILL RECEIVE!**

<http://agfinance.aem.cornell.edu>

CPE Credits Available for

**Enrolled Agents and
New York State CPA's**

Program Information

Learning Objectives: To present and provide tax practitioners with an understanding of the respective topic.

Field of Study: Taxation

Program Level: Basic to Intermediate

Delivery Method: Group-Live

Registration Information: See enclosed registration forms

Additional Information:

- **Prerequisites:** Prior tax preparation knowledge/experience.
- **Advanced Preparation:** None

Refund/Cancellation Policy: Refunds for programs sponsored by Cornell University must be requested in writing (email is acceptable) at least two weeks prior to the event and may be subject to a cancellation fee. Requests should be directed to the Registrar. Refund requests received after this will be handled on a case-by-case basis.

General Information:

The workshops are designed for *certified public accountants, enrolled agents, tax practitioners, consultants, attorneys, tax and financial advisors* who want a comprehensive explanation and review of the topic(s).

Registration and Fees:

The **discounted** registration fee is **\$175** (post marked **on or before August 10**). **Late** registration fee is **\$200** (post marked after August 10).

The registration fee includes a workbook, a noon meal, and refreshments at registration time and during the mid-morning and afternoon breaks.

Please Note: ACT QUICKLY - Registrations will be accepted up to room capacity, approximately 75 at each location. *No walk-ins - advance registration is required.*

Schedule:

7:30 am: Check-in. You will receive materials, nametag, and refreshments.

8:30 a.m.: Introductions and instruction begins.

12:00 p.m.: Lunch.

5:00 p.m.: Instruction concludes.

Overnight Accommodations: Participants requiring overnight accommodations need to make their own arrangements. (**You are responsible for reservations and paying for your room.**)

Cornell Contact Information:

For further assistance, special needs or information regarding a refund, complaint and/or program cancellation policies, please contact the

Cornell Tax Registrar:

Faye Butts
Telephone: 607-255-1585
Fax: 607-255-1589
E-mail: fsb1@cornell.edu

Mail Registration and Check to:

Cornell University
Income Tax School
357 Warren Hall
Ithaca, NY 14853-7801

PLEASE NOTE:

No audio or video recording devices are allowed.

To avoid disrupting the class, please turn off all cell phones or set to *vibrate* mode.

It is impossible to maintain a large meeting room temperature satisfactory to all participants, so please wear layers of clothing for your comfort.

A Primer for Natural Gas Taxation Issues Applicable to NYS Landowners

This seminar will introduce tax practitioners to the income tax rules pertaining to landowners involved in leasing for natural gas drilling in New York State. It will provide a **comprehensive** background on the exploration, drilling and production processes, lease arrangements, and the current leasing situation for New York State landowners. Specific coverage will include lease payments and pertinent lease clauses, depletion rules, royalty and working interests, miscellaneous income items, forced pooling, Federal income tax legislation and regulations, application of AMT, special NYS tax issues, industry terminology, available research resources, and suggested practices for your firm.

Speakers:

James E. Leonard, CPA

Mr. Leonard graduated Magna Cum Laude from the University at Albany with a Bachelor of Science degree in Accounting in 1978. He was licensed to practice as a CPA in New York State in 1980. His work experience began with the firm of Peat, Marwick, Mitchell & Co., White Plains, NY and Stamford, CT offices (now KPMG) and is currently the managing member of James E. Leonard, CPA, PLLC in Endicott, New York. Mr. Leonard's professional practice primarily consists of the areas of natural gas and wind power lease consulting, litigation support, management advisory services, financials and taxation. To expand his knowledge of natural gas industry practices and lease taxation, he has traveled to Dallas, Fort Worth and Houston, Texas as well as Little Rock, Arkansas and the town of Rifle in Garfield County, Colorado (aka "Gas Field County"). Currently, Mr. Leonard is in the process of completing requirements to become a Certified Minerals Manager.

Joseph A. Bennett, CPA

Mr. Bennett is the Income Tax Educational Program Director at Cornell University in Ithaca, New York. Joe has been an instructor for the New York State Income Tax Schools for the past twelve years and lectured two years for Pennsylvania Income Tax Schools. He is a Practicing Certified Public Accountant with Bennett & Company, CPA's located in Wilson and Dansville, New York. His work is generally in the area of small business, agriculture, individual, tax exempt, fiduciary, estate and gift taxation issues. Mr. Bennett is the instructor of the Federal Income Taxation course in the Department of Applied Economics and Management at Cornell University. Joe serves as a member of the National Farm Income Tax Extension committee and as a director on the Board of Directors of the Land Grant University Tax Education Foundation, Inc.

James Leonard and Joseph Bennett are members of the National Association of Royalty Owners and have been requested by the NARO organizing committee to present material as panelists to the membership at this year's national convention in Las Vegas.

ADVANCE NOTICE



**Mark your calendar now and plan to attend the
November 2009 Cornell In-depth Two Day Income Tax School**

November 4 & 5, 2009 HOLIDAY INN Binghamton, NY	November 9 & 10, 2009 HOLIDAY INN Saratoga Springs, NY	November 11 & 12, 2009 RADISSON HOTEL Utica, NY
November 16 & 17, 2009 MILLENNIUM HOTEL Buffalo/Cheektowaga, NY	November 18 & 19, 2009 RIT INN & CONFERENCE CENTER Rochester/West Henrietta, NY	November 23 & 24, 2009 HOLIDAY INN Syracuse/Liverpool, NY

REGISTRATION FORM FOR 2009 CORNELL SUMMER TAX WORKSHOPS

***Discounted Registration Fee** (post marked on or before August 10) is **\$175**.

Late Registration Fee (post marked after August 10) is **\$200** and will only be accepted up to room capacity, approximately 75 at each location.

Note: Registration change is subject to service fees!

Last Name _____

First Name _____

Business Name _____

Name Tag Name _____

Street Address _____

I will be attending:

City _____

Batavia, NY-August 24, 2009

State _____ Zip _____

Liberty, NY-August 26, 2009

Daytime Phone # () _____

Owego, NY-August 27, 2009

Email _____

*Enclosed is a check payable to Cornell University for \$175 or (if post marked after August 10) \$200.

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Feel free to photocopy this form for additional registrants. Registrations will be confirmed by email or U.S. Mail. **The registration fee does not include lodging.**

Mail to: Cornell University
 Income Tax School
 357 Warren Hall
 Ithaca, NY 14853-7801