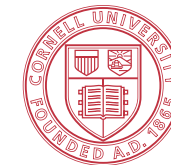


finance		credits
AEM 324	Finance	4
AEM 405	Agricultural Finance	4
AEM 420	Investments	3
AEM 421	Derivatives and Risk Management	3
AEM 428	Valuation Capital Investment	3
AEM 429	International Finance	3
H ADM 125	Finance	3
H ADM 222	Finance	3
H ADM 321	Hospitality Financial Management	3
H ADM 322	Principles of Investment Management	3
H ADM 323	Hospitality Real Estate Finance	3
H ADM 326	Corporate Finance	3
H ADM 424	Security Analysis and Portfolio Management	3
NCC 556*	Managerial Finance	2.5

statistics		credits
AEM 210	Introductory Statistics	4
AEM 410	Business Statistics	3
AEM 411	Introduction to Econometrics	3
AEM 417	Decision Models for Small and Large Businesses	3
ECON 319	Introduction to Statistics and Probability	4
ILRST 210	Statistical Reasoning I	3
ILRST 211	Statistical Reasoning II	3
PAM 210	Introduction to Statistics	4
PAM 305	Introduction to Multivariate Analysis	4

economics		credits
ECON 101	Introductory Microeconomics	3
ECON 102	Introductory Macroeconomics	3
ECON 301	Microeconomics	4
ECON 302	Macroeconomics	4
AEM 230	International Trade and Finance (also ECON 230)	3
PAM 200	Intermediate Microeconomics	4



Requirements for Licensure as a Certified Public Accountant in the State of New York

Requirements for licensure as a Certified Public Accountant (CPA) vary by state. The following information applies only to the state of New York and is valid as of November 2003. For information on other states, please contact the appropriate state licensing board.

Licensing Agency

Licensing in New York is governed by the State Education Department. Detailed information and application forms can be obtained by contacting:

New York State Education Department
Office of the Professions
Division of Professional Licensing Services
89 Washington Avenue
Albany, NY 12234-1000

Website: www.op.nysed.gov
Telephone: 518-474-3817
Email: op4info@mail.nysed.gov

Information about licensure in other states can be found at: <http://www.aicpa.org/nolimits/become>

General Requirements

To be licensed as a certified public accountant in New York State an applicant must:

1. Be of good moral character
2. Be at least 21 years of age
3. Meet education, examination, and experience requirements

Department of Applied Economics and Management

Warren Hall
Cornell University
Ithaca, NY 14853-7801

Phone: 607.255.4695
E-Mail: aemug@cornell.edu
Web Site: aem.cornell.edu

Education Requirements

You can meet the education requirements by:

1. Completing a registered accounting program
2. Completing an equivalent accounting program
3. Having 15 years of public accounting experience

For the first two options, you must complete the accounting curriculum with an overall average of "C" or better at the undergraduate level or "B" or better at the graduate level.

Examination Requirements

If you intend to take the CPA exam in New York, you must:

1. Fill out the licensure application form
2. Submit the application and fee
3. Demonstrate that you have either fulfilled the education requirements or will fulfill them within 60 days after taking the exam

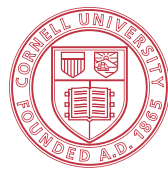
Information and applications are available from the New York State Education Department at www.nasba.org or by phone at 1-800-CPA-EXAM.

Experience Requirements

Two years of qualifying experience are required for licensure unless you have completed one of the following two options:

1. A 120-semester-hour program PLUS a graduate degree that includes 30 additional credits of accounting or business courses (including advanced auditing, advanced taxation, accounting theory, economic analysis, finance, and quantitative measurements)
2. An approved 150-semester-hour program, including a bachelor's or higher degree

If you have completed either of the two options above, only one year of qualifying experience is required. Qualifying experience involves the application of generally accepted accounting principles and the application of generally accepted auditing standards in the practice of public accountancy.



CPA

Preparing for the Uniform Certified Public Accountant Exam at Cornell University

The only registered accounting program at Cornell University is offered at the master's level by the Johnson Graduate School of Management. For information on this option, contact Professor Mark W. Nelson (mwn2@cornell.edu).

For undergraduate students wishing to complete a course of study equivalent to a registered accounting program, the following credits must be completed **and the program of study must be submitted to the licensing board for approval.**

Note: A New York CPA license is not valid in any other state unless you complete a 150-credit-hour certified program.

Program of Study

Prior to August 1, 2009

A bachelor's degree and a minimum of 120 semester hours in the following areas:

- 24 semester hours in accounting (including advanced financial accounting, cost accounting, U.S. federal taxation, and professional auditing)
- 6 semester hours or 4 graduate credit hours in business law, including coverage of the Uniform Commercial Code
- 6 semester hours in finance
- 3 semester hours in business statistics
- 21 semester hours in business and accounting electives
- 60 semester hours in liberal arts and sciences
- 6 semester hours of economic principles (can be counted above as business electives or liberal arts requirements)

After August 1, 2009

A bachelor's degree and a minimum of 150 semester hours in the following areas, which include but are not limited to at least:

- 33 semester hours in accounting with courses in financial accounting theory and principles (including advanced financial accounting), managerial accounting, U.S. federal tax accounting, auditing, and computer auditing
- 36 semester hours in general business electives, including business statistics, commercial law, computer science, economics, finance, and quantitative methods
- 60 semester hours in liberal arts and sciences, including mathematics/sciences, social sciences, humanities, economics, and computer science
- The curriculum must include the study of business/accounting communications, ethics/professional responsibility, and accounting research

For more information, please contact:

Jack Little, Lecturer
Department of Applied Economics and Management
Cornell University
Ithaca, NY 14853-7801

Phone: 607-255-8047
Email: jel52@cornell.edu

Qualifying Courses at Cornell within Each Subject Area

Disclaimer: Cornell course offerings and CPA requirements can change. Just because a course was approved during prior years does not guarantee that it will be approved again this year. It is the student's responsibility to verify approval with the CPA licensing office in their state.

accounting		credits
AEM 221	Financial Accounting	3
AEM 323	Managerial Accounting	3
H ADM 121	Financial Accounting (limited to Hotel School students)	3
H ADM 123	Financial Accounting Principles	3
H ADM 221	Managerial Accounting	3
H ADM 421	Internal Control in Hospitality Operations	3
H ADM 422	Taxation and Management Decisions	3
NBA 500*	Intermediate Accounting	3
NBA 502*	Managerial Cost Accounting	3
OR&IE 350	Financial and Managerial Accounting	4

Ithaca College **		credits
880-34500	Intermediate Financial Accounting	3
880-34600	Financial Accounting Theory and Reporting	3
880-40200	Advanced Accounting	3
880-40600	Auditing	3
880-49300	Tax Accounting	3
880-31500	Cost Accounting	3

law		credits
AEM 320	Business Law I (includes UCC coverage)	3
AEM 321	Business Law II (includes UCC coverage)	3

* Registration in each graduate-level NBA course offered by the Johnson Graduate School of Management requires permission of the instructor. This is not automatically given to undergraduates. Students must have demonstrated above-average commitment and solid academic achievements, and a class vacancy must be available. Registration forms are available from the registrar's office

** For information about registering for Ithaca College courses, please check with Cornell's School of Continuing Education and Summer Sessions (B22 Day Hall) to obtain the appropriate paperwork. Cornell students must be enrolled in at least 12 Cornell credits (in addition to the Ithaca College credits) to be considered full-time students.